

# NSDL Database Management Ltd.

KYC Registration Agency

Circular



**Circular No.: NDML/POLICY/2022-0004**

**October 29, 2022**

## **Sub: Circular - KYC validations**

This has reference to NDML circular ref no. NDML/POLICY/2022-0001 dated June 21, 2022 and NDML/POLICY/2022-0003 dated July 28, 2022 which are issued to Intermediaries and are available on links <https://kra.ndml.in/kra-web/jsps/menu/Downloads.htm> and <https://kra.ndml.in/kra-web/downloads/NDMLPOLICY2022-0003-KRA%20Validation.pdf>.

We wish to inform you that NDML KRA has completed all developments which are needed to receive, process and store KYC records as per the requirements of SEBI Circular dated April 6, 2022 and further details issued as per NDML KRA Circular dated July 28, 2022.

NDML KRA has deployed the changes in its testing (pilot) environment for enabling the intermediaries to perform trial runs. Some of the SEBI Registered Intermediaries have already successfully tested the same. These new developments/changes will be deployed in NDML KRA production environment on Oct 31<sup>st</sup>, 2022. Accordingly for all the KYC records uploaded / downloaded from NDML KRA on or after November 1, 2022, the new process will take effect.

All intermediaries are once again requested to take note of the same. Following points are further emphasized:

Flow for Validation of PAN, email ID, mobile number and KYC details

- I. KYC records / documents / source XML file (where ever applicable) be uploaded by the intermediaries immediately upon completion of KYC process so that NDML KRA can complete the necessary validations at the earliest.
- II. Correct marking of "Mode of KYC", "POI / POA document types" is very important to avoid any validation delays / errors/failures.
- III. In case of use of scanned copy of Aadhaar Card, it would be useful if an initial quality check of the scan ability of QR Code is done at intermediary end using scanner as available in M- AADHAAR application of UIDAI.
- IV. Investors may be informed that they would receive communication from NDML KRA regarding validation of Email / Mobile / KYC.

An Annexure (Annexure A) is placed with this Circular which further details the process and also provides details of additional services / utilities being provided by NDML KRA which can be availed to facilitate your operations.

For and on behalf of  
**NSDL Database Management Limited**

**sd/-**

**Vijay Gupta**  
**Senior Vice President**

Enclosures: - 7 Annexures