

Circular No.: NDML/POLICY/2024-0007-A

June 28, 2024

Subject: Addendum - Implementation of Centralization of certifications under Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standard (CRS) at KYC Registration Agencies (KRAs).

Attention of all SEBI Registered Intermediaries (SRIs) is drawn to NDML Circular ref. no. NDML/POLICY/2024-0007 dated May 29, 2024 in furtherance to SEBI circular ref no SEBI/HO/MIRSD/SECFATF/P/CIR/2024/12 dated February 20, 2024 and directions from SEBI on this subject.

Now based on representations received by SEBI from SEBI registered Intermediaries (SRIs), please take note of below points based on directions issued by SEBI on June 26, 2024 to KRAs.

- 1) SRIs in coordination with KRAs are required to commence upload of FATCA/CRS data/information to KRAs and would jointly along with KRAs resolve/address the issues/errors faced so as to ensure that FATCA/CRS data / information is properly uploaded to KRAs by SRIs w.e.f. August 01, 2024.
- 2) KRAs would be accepting the upload of KYC data as per extant process in current / existing format/s from SRIs also i.e. without FATCA/CRS details for next 30 days till July 31, 2024.

In case of any assistance and any clarification on file formats or FATCA/CRS related points, please write to us on chaitalik@nsdl.com, [sixsigma sameers@ndml.in](mailto:sixsigma_sameers@ndml.in), [sixsigma amitas@ndml.in](mailto:sixsigma_amitas@ndml.in) and sagar@ndml.in

For and on behalf of NSDL Database Management Limited

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Vijay Gupta
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