

# NSDL Database Management Ltd.

KYC Registration Agency

Circular



Circular No.: NDML/POLICY/2012-0011

Date: April 17, 2012

**Sub: PAN requirement for foreign nationals as directors of FII**

Attention of Intermediaries is invited to SEBI Circular No. MIRSD/SE/Cir-21/2011 dated October 5, 2011 [Ref.: Circular No. NSDL/POLICY/2011/0081 dated October 10, 2011] regarding uniform Know Your Client (KYC) Requirements for the Securities Markets.

In this context, Securities and Exchange Board of India (SEBI) has vide its email dated April 17, 2012 clarified that *“the foreign nationals who are holding position as directors of FII are not mandated to have a PAN Card. Therefore, KRA will have to leave the column of PAN for foreign nationals holding directorship in FII as blank.”*

Intermediaries are advised to take the note of the above

For and on behalf of  
**NSDL Database Management Limited**

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**Sameer Gupte**  
**Vice President**