

Circular No.: NDML/POLICY/2021-0001

Date: May 20, 2021

Sub: NSDL Database Management Limited (NDML) receives AUA/KUA production license from UIDAI for online Aadhaar based e-KYC

It gives us immense pleasure to announce that **NSDL Database Management Limited (NDML)** has received the requisite approval from UIDAI to function as a local Authentication User Agency (AUA)/e-KYC User Agency (KUA). NDML is a wholly-owned subsidiary of National Securities Depository Ltd (NSDL), one of the largest depositories of the world.

NDML will initiate operations as AUA/KUA post receiving final directives from SEBI to register SEBI Registered Intermediaries (SRIs) as Sub-KUAs. We will facilitate intermediaries to offer seamless online account opening through their existing applications/systems using online Aadhaar based e-KYC.

We apprise our valued partners that our in-house team had developed the application and published the APIs which can be implemented by the Market Intermediaries (MIs) to avail of AADHAR e-KYC services in the test environment. Hence, we welcome the MIs to initiate the integration process of the pilot in the test environment that will enable them to go live as Sub-KUAs immediately after the issuance of the SEBI directives.

We also would like to introduce you, **INSTIGO-Do It Yourself (DIY)** a fully digital online customer onboarding solution that NDML has launched recently. It is an end-to-end digital online account opening software for facilitating intermediaries to perform online KYC and open Demat and broking accounts of their clients. Instigo-DIY software has all online services such as verification of email ID, mobile number, PAN and, bank account. It is also integrated with KYC Registration Agencies (KRAs) to fetch KYC data and also has inbuilt e-sign services. Instigo DIY aims to provide an impetus to seamless online account opening using online Aadhaar based e-KYC with all the above features.

This wide range of features and functions has made Instigo a preferred digital onboarding solution among various Brokers and Depository Participants. NDML is also a registered Application Service Provider (ASP) for providing Aadhaar based e-Sign Services to capital market intermediaries under the ambit of Controller of Certifying Authorities (CCA), Government of India. The Aadhaar based e-KYC service coupled with the Aadhaar based e-Sign service will facilitate online KYC through NDML KRA and reduce the turnaround time for online account opening.

We are happy to assist you in providing further details of any of the solutions offered by us.

For queries specific to e-KYC, e-sign & Instigo, please connect with Ms. Kirti Parab, kirtip@nsdl.co.in, and Mr. Prashant Prachand, prashantd@nsdl.co.in. Alternatively, intermediaries can reach out to us on 9820952546/7021108048/7387138449/9820308846/9947030140/6238097750.

For and on behalf of
NSDL Database Management Limited

Vijay Gupta
Senior Vice President