

Circular No.: NDML/POLICY/2024-0001

February 7, 2024

Sub.:- Corrigendum to NDML circular on Implementation of SEBI Circular regarding Centralized mechanism for reporting the demise of an investor through KRA

Vide this Corrigendum to NDML KRA circular ref. no. NDML/POLICY/2023-0010 dated December 22 2023 titled "Implementation of SEBI Circular regarding Centralized Mechanism for reporting the Demise of an investor through KRA", point no. 7 stands modified and to be read as below:-

Point no 7 in aforesaid circular dated December 22, 2023 :- The details of PANs which are marked Deactivated by KRAs for demise / death of KYC holder will be intimated to stock exchanges and depositories (jointly termed as MIs) as per extant process which is functional/operational under consultation with SEBI for initiating steps to limit market access to such investors by MIs.

Modified contents of point no 7. *The details of PANs which are marked Deactivated by KRAs for demise / death of KYC holder will be intimated to stock exchanges and depositories (jointly termed as MIs) for information and necessary action, if any.*

The other contents of the aforesaid NDML circular will remain unchanged. SEBI Registered Intermediaries (SRIs) are required to take note of this Corrigendum.

In case of any assistance, please write to nazmeens@nsdl.com or ajinkyag@nsdl.com or call us on 022 – 4914 2600/2601/2602/2604/2605/2606.

For and on behalf of NSDL Database Management Limited

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Vijay Gupta
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